

Ref:MW139

24 October 2006



FOR FREE AND IMMEDIATE RELEASE

Mumford & Wood specialist manufacturers of high quality timber windows systems

Mumford & Wood management buyout led by new Executive Chairman Roy Wakeman

Roy Wakeman is the executive chairman of the newly formed **Performance Window Group (PWG)**. The PWG has joined the existing team at Mumford & Wood to complete a management buyout. Mumford & Wood Limited is the UK's leading premium brand for bespoke timber windows, having been established for 52 years and with a sales turnover of nearly £7 million in 2005.

John Mumford, who is the current managing director, will retire from full time employment with the Company. However, John will remain active in a consultative roll to help ensure the transition is a smooth one. John said: "I am extremely proud of what this business has achieved and in particular the Company's undoubted reputation for high quality products and excellent service which is recognised throughout the industry. I am pleased to be handing the business on to Roy and an existing team of such a high calibre; they have made the business what it is today."

Roy Wakeman, who together with Mark de Rozarieux (group financial director) and Richard Haycock (non executive director) has carried out the management buyout, is well known in the joinery manufacturing industry having built up several successful companies. His contribution to the sector was recently recognised by the British Woodworking Federation, of which Roy has been President twice, by being granted 'honorary life membership'. Roy will join the successful team of directors at Mumford & Wood which includes Chris Wood (sales & marketing), Dave Snowling (operations) and Mike Harris (administration).

"I am delighted to have the chance to invest in the UK's best known quality brand of timber windows." Roy continues: "I see a fantastic opportunity to grow the sales of Mumford & Wood, whilst maintaining the status the company has achieved. The Performance Window Group will also allow us to look at other strategic opportunities in the UK Timber Fenestration Market. The market is reverting back to timber, driven by both the specifier and consumer's demand for environmentally friendly quality timber products. Wood is the only truly renewable and sustainable window material."

ENDS

Picture caption from left to right:

Roy Wakeman, Derek Mumford (founder member), Mike Harris, Chris Wood,
Dave Snowling, John Mumford and Dennis Wood (founder member).

Press information:

Chris Wood
Mumford & Wood Ltd
Tower Business Park
Kelvedon Road
Tiptree, Essex CO5 0LX
Tel: 01621 818155 Fax: 01621 818175

Jackie Biggin
Jackie Biggin Media Ltd
West Hall, Gt Braxted
Essex CM8 3EP
Tel: 01621 89 1200 Fax: 01621 89 3546
Email: Jackie@jbmediaonline.com